SELANGOR DREDGING BERHAD
Registration No. Registration No. 196201000105 (4624-U)
(Incorporated in Malaysia)

Minutes of the Company's Sixty-Fifth Annual General Meeting held at Ballroom, Hotel Maya Kuala Lumpur, 138, Jalan Ampang, 50450 Kuala Lumpur on Wednesday, 30 September 2026 at 9.00 a.m.

PRESENT

Eddy Chieng Ing Huong	Chairman
Teh Lip Kim	Managing Director
Boh Boon Chiang	Independent Non-Executive Director
Selma Enolil Binti Mustapha Khalil	Independent Non-Executive Director
Loong Ching Hong	Group General Manager
Jason Tham Chun Shoong	Senior Finance Manager

Members and Proxies as per Attendance List

IN ATTENDANCE

Won See Yee	Secretary
Peggy Loh Lai Ling	Representative from Ascentium Corporate Services (M) Sdn. Bhd.
Angelyn Ong Mei Yee	Representative from Ascentium Corporate Services (M) Sdn. Bhd.
Alen Tan Wei Chuan	Audit Partner of BDO PLT

CHAIRMAN

The Chairman of the Company, Mr. Eddy Chieng Ing Huong, welcomed the members and attendees to the Company's Sixty-Fifth Annual General Meeting ("AGM") and introduced the members of the Board of Directors ("Board"), the Management representatives, the representative of the Company Secretary and the representative of the External Auditors, BDO PLT.

QUORUM

Based on the report issued by the appointed Share Registrar, Vistra Investor & Issuing House Services Sdn. Bhd., and upon confirming the presence of the requisite quorum in accordance with the Company's Constitution, the Chairman called the Meeting to order at 9.00 a.m.

NOTICE OF THE SIXTY-FIFTH AGM AND POLLING PROCEDURES

There being no objection, the notice convening the Meeting dated 31 July 2026, having been circulated to all members of the Company within the prescribed period and advertised in The Star on 31 July 2026, was taken as read.

The Chairman informed the Meeting that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the Sixty-Fifth AGM would be voted by poll.

The Poll Administrator was Vistra Investor & Issuing House Services Sdn. Bhd. ("**Poll Administrator**") and the Independent Scrutineer was Mr. Avtaran Singh ("**Scrutineer**"). The voting process would be conducted after the discussion of all agenda items.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 ("AFS 2026") AND THE DIRECTORS' AND AUDITORS' REPORTS

The Chairman informed the Meeting that the AFS 2026 together with the Directors' and Auditors' Reports were tabled for discussion only. In accordance with Section 251(1) of the Companies Act 2016 ("**Act**"), the AFS 2026 did not require members' approval. Hence, this agenda item was not put forward for voting.

The Meeting then noted the presentation on the financial results, operational review and prospects of the Company and its Group.

The Chairman invited members to raise any questions on the financial statements and the accompanying reports. The questions raised by shareholders and the responses provided by the Board and Management are set out in the separate Questions and Answers Session document.

After addressing the questions from the members, the Chairman declared that the AFS 2026 together with the Reports of the Directors and Auditors thereon were received and noted.

2. TO APPROVE PAYMENT OF DIVIDEND

The Meeting proceeded to consider Ordinary Resolution 1 on the payment of a single-tier dividend of 3 sen per ordinary share in respect of the financial year ended 31 March 2026.

The Meeting was informed that the dividend, if approved, would be paid on 14 October 2026 to members whose names appeared in the Record of Depositors on 2 October 2026.

The Chairman put the following resolution to the Meeting for consideration and informed that the poll would be conducted later:

"THAT approval be and is hereby given for the payment of a single tier dividend of 3 sen per ordinary share in respect of the financial year ended 31 March 2026."

As there were no questions from the floor, the Chairman proceeded with Ordinary Resolution 2 on the agenda.

3. TO APPROVE DIRECTORS' FEES

The Meeting proceeded to consider Ordinary Resolution 2 on the payment of Directors' fees amounting to RM278,744 for the financial year ended 31 March 2026 in respect of their services as Directors of the Company.

The Chairman put the following motion to the Meeting for consideration and informed that the poll would be conducted later:

"THAT the payment of Directors' fees amounting to RM278,744 for the financial year ended 31 March 2026 be and is hereby approved."

4. TO APPROVE DIRECTORS' BENEFITS

The Meeting proceeded to consider Ordinary Resolution 3 on the payment of Directors' benefits (excluding Directors' fees) to the Non-Executive Directors of up to RM20,000 from 1 October 2026 until the next AGM of the Company. The Meeting was informed that the Directors' benefits comprised meeting allowances payable to the Non-Executive Directors for their attendance at meetings of the Board and Board Committees during the stated period.

The Chairman put the following motion to the Meeting for consideration and informed that the poll would be conducted later:

"THAT the payment of Directors' benefits (excluding Directors' fees) to the Non-Executive Directors of up to RM20,000 from 1 October 2026 until the next Annual General Meeting of the Company be and is hereby approved."

As there were no questions from the floor, the Chairman proceeded with Ordinary Resolution 4 on the agenda.

5. RE-ELECTION OF DIRECTOR

The Meeting proceeded to consider Ordinary Resolution 4 on the re-election of a director pursuant to Clause 107(1)(b) of the Company's Constitution. The Chairman informed the Meeting that he was subject to retirement at this Meeting and, being eligible, had offered himself for re-election.

The Chairman put the following motion to the Meeting for consideration and informed that the poll would be conducted later.

"THAT Mr. Eddy Chieng Ing Huong, retiring pursuant to Clause 107(1)(b) of the Company's Constitution and being eligible, be and is hereby re-elected as a Director of the Company."

As there were no questions from the floor, the Chairman proceeded with Ordinary Resolution 5 on the agenda.

6. RE-APPOINTMENT OF AUDITORS

The Meeting proceeded to consider Ordinary Resolution 5 on the re-appointment of BDO PLT as Auditors of the Company. The Meeting noted that BDO PLT had indicated their willingness to continue in office.

The Chairman put the following motion to the Meeting for consideration and informed that the poll would be conducted later:

"THAT BDO PLT be and is hereby re-appointed as Auditors of the Company at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting."

7. AUTHORITY TO ALLOT SHARES AND WAIVER OF PRE-EMPTIVE RIGHTS

The Meeting proceeded to consider Ordinary Resolution 6 on the authority to allot and issue shares pursuant to the Act and the waiver of pre-emptive rights pursuant to Section 85 of the Act, read together with Clause 56 of the Company's Constitution, as set out in the Notice of the Meeting dated 31 July 2026.

After briefing the Meeting on the purpose of the proposed resolution and with the consent of the Meeting, the Chairman declared that Ordinary Resolution 6, as set out in the Notice of the Meeting, be taken as read.

The Chairman explained that the proposed resolution, if passed, would authorise the Directors to allot and issue ordinary shares not exceeding 10% of the total number of issued shares of the Company, subject to applicable laws and listing requirements, and shareholders would be deemed to have waived their statutory pre-emptive rights in respect of shares issued pursuant to the mandate.

There being no further questions from the floor, the Chairman proceeded with the next item on the agenda.

8. ANY OTHER BUSINESS

The last item on the agenda was to transact any other business of which due notice had been received in accordance with the Act. The Meeting was informed that no notice of any other business for transacting at the Meeting had been received.

9. POLLING SESSION

Upon completion of all items on the agenda of the Sixty-Fifth AGM, the Chairman proceeded with the polling session and invited the representative of the Poll Administrator to brief the shareholders and proxies on the electronic polling procedures.

The voting session remained open for approximately 10 minutes, following which the Meeting was adjourned to allow the Poll Administrator to count the votes and the Scrutineer to verify the poll results.

10. ANNOUNCEMENT OF POLL RESULTS

Upon completion of the counting of votes by the Poll Administrator and verification of the results by the Scrutineer, the Chairman resumed the meeting at 9.55 a.m. to declare the results of the poll as follows:

Ordinary Resolutions	Voted For		Voted Against		Result
	No. of Shares	%	No. of Shares	%	
Resolution 1 – Approval of a single tier dividend of 3% for the financial year ended 31 March 2026	304,545,848	99.9999	302	0.0001	Carried
Resolution 2 – Approval of the payment of Directors' fees of RM278,744 for the financial year ended 31 March 2026	194,376,752	99.9988	2,402	0.0012	Carried
Resolution 3 – Approval of the payment of Directors' benefits (excluding Directors' fees) to the Non-Executive Directors of up to RM20,000 from 1 October 2026 until the next AGM	194,371,752	99.9962	7,402	0.0038	Carried
Resolution 4 – Re-election of Mr. Eddy Chieng Ing Huong as Director pursuant to Clause 107(1)(b) of the Company's Constitution	304,545,848	99.9999	302	0.0001	Carried
Resolution 5 – Re-appointment of BDO PLT as Auditors of the Company and to authorise the Directors to determine their remuneration	304,543,348	99.9991	2,802	0.0009	Carried
Resolution 6 – Authority to Allot Shares and Waiver of Pre-emptive Rights	304,532,848	99.9956	13,302	0.0044	Carried

CLOSURE

There being no further business, the Chairman thanked those present for their attendance and declared the Meeting closed at 10.00 a.m.

CONFIRMED CORRECT

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CHAIRMAN

Dated: