SELANGOR DREDGING BERHAD
Registration No. Registration No. 196201000105 (4624-U)
(Incorporated in Malaysia)

Minutes of the Company's Sixty-Fourth Annual General Meeting held at Ballroom, Hotel Maya Kuala Lumpur, 138, Jalan Ampang, 50450 Kuala Lumpur on Friday, 26 September 2025 at 9.00 a.m.

PRESENT

Eddy Chieng Ing Huong	Chairman
Teh Lip Kim	Managing Director
Boh Boon Chiang	Independent Non-Executive Director
Selma Enolil Binti Mustapha Khalil	Independent Non-Executive Director
Loong Ching Hong	Group General Manager
Lew Shih Kee	Head of Finance

Members and Proxies as per Attendance List

IN ATTENDANCE

Won See Yee	Secretary
Tan Ai Peng	Secretary
Peggy Loh	Representative from ZICO Corporate Services Sdn. Bhd.
Angelyn Ong	Representative from ZICO Corporate Services Sdn. Bhd.
Brendan Francis Lim Jern Zhen	Audit Partner of BDO PLT

CHAIRMAN

The Chairman of the Company, Mr. Eddy Chieng Ing Huong, welcomed the members and attendees to the Company's Sixty-Fourth Annual General Meeting ("**AGM**") and introduced the members of the Board of Directors ("**Board**"), the Company Secretary and the Audit Partner representing the external Auditors, BDO PLT.

QUORUM

Upon confirming the presence of the requisite quorum in accordance with the Company's Constitution, the Chairman called the meeting to order at 9.00 a.m.

NOTICE OF THE SIXTY-FOURTH AGM AND POLLING PROCEDURES

There being no objection, the notice convening the Meeting, having been circulated to all members of the Company within the prescribed period, was taken as read.

The Chairman informed the Meeting that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the Sixty-Fourth AGM would be voted by poll.

The poll administrator was Tricor Investor & Issuing House Services Sdn. Bhd. ("**Poll Administrator**") and the Independent Scrutineer was Avtaran Singh ("**Scrutineer**").

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025 ("AFS 2025") AND THE DIRECTORS' AND AUDITORS' REPORTS

The Chairman informed the Meeting that the AFS 2025 together with the Directors' and Auditors' Report were tabled for discussion only. In accordance with the provisions of Section 251(1) of the Companies Act 2016 ("**Act**"), the AFS did not require members' approval. Hence, this agenda item was not put forward for voting.

The Meeting then noted the presentation on the financial results, operational review and prospects of the Company and its Group.

The Chairman invited members to raise any questions on the financial statements and the accompanying reports.

After addressing the questions from the members, the Chairman declared that the AFS 2025 together with the Reports of the Directors and Auditors thereon were received and noted.

2. TO APPROVE PAYMENT OF DIVIDEND

The Meeting then proceeded to consider the Ordinary Resolution 1 on the payment of a single tier dividend. The Chairman put the following resolution to the shareholders for consideration and informed that the poll would be taken after the Meeting had completed the formality and discussion of the remaining the resolutions on the agenda:

"THAT approval be and is hereby given for the payment of a single tier dividend of 3 sen per ordinary share in respect of the financial year ended 31 March 2025."

As there were no questions from the floor, the Chairman proceeded with Ordinary Resolution 2 on the agenda.

3. TO APPROVE DIRECTORS' FEES

The Meeting then proceeded to consider the Ordinary Resolution 2 on the payment of Directors' fees amounting to RM280,409 for the financial year ended 31 March 2025 in respect of their services as Directors of the Company.

The Chairman put the following motion to the Meeting for consideration and informed that the poll would be conducted later:

"THAT approval be and is hereby given for the payment of Directors' fee of RM280,409 for the financial year ended 31 March 2025 for their services as Directors of the Company."

4. TO APPROVE DIRECTORS' BENEFITS

The Meeting proceeded to consider the Ordinary Resolution 3 on the payment of Directors' benefits (excluding Directors' fees) to the Non-Executive Directors of up to RM20,000 from 1 October 2025 until the next AGM of the Company.

The Meeting was informed that the Directors' benefits comprised meeting allowances payable to the Non-Executive Directors for their attendance at meetings of the Board and Board Committees during the stated period.

The Chairman then put the following motion to the Meeting for consideration and informed that the poll would be conducted later:

"THAT approval be and is hereby given for the payment of the Directors' benefits (excluding Directors' fees) to the Non-Executive Directors of up to RM20,000 from 1 October 2025 until the next annual general meeting of the Company."

As there were no questions from the floor, the Chairman proceeded with Ordinary Resolution 4 on the agenda.

5. RE-ELECTION OF DIRECTOR

The Meeting then proceeded to consider Ordinary Resolution 4 on the re-election of Director pursuant to Article 107(1)(b) of the Company's Constitution. The Chairman informed the Meeting that the Director subject to retirement at this Meeting was Ms. Teh Lip Kim, who being eligible, had given her consent and offered herself for re-election.

The Chairman then put the following motion to the Meeting for consideration and informed that the poll would be conducted later:

"THAT Ms. Teh Lip Kim, who retires pursuant to Article 107(1)(b) of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

As there were no questions from the floor, the Chairman proceeded with Ordinary Resolution 5 on the agenda.

6. RE-APPOINTMENT OF AUDITORS

The Meeting then proceeded to consider the Ordinary Resolution 5 on the appointment of BDO PLT as Auditors of the Company.

The Chairman put the following motion to the Meeting for consideration and informed that the poll would be conducted later:

"THAT BDO PLT be and is hereby appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting AND THAT the Directors be and are hereby authorised to determine their remuneration."

7. AUTHORITY TO ALLOT SHARES AND WAIVER OF PRE-EMPTIVE RIGHTS

The Meeting then proceeded to consider Ordinary Resolution 6 on the authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and the waiver of pre-emptive rights, as set out in the Notice of the Meeting dated 31 July 2025.

After briefing the Meeting on the purpose of the proposed resolution and with the consent of the Meeting, the Chairman declared that Ordinary Resolution 6, as set out in the Notice of the Meeting, be taken as read. The following motion was then put to the Meeting for consideration and would be voted upon by poll later:

"THAT subject always to the Companies Act 2016 (the "Act"), the Company's Constitution, Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements ("MMLR") and any relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Act, to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued during the preceding 12 months pursuant to this Resolution does not exceed 10% of the total number of issued shares of the Company for the time being.

THAT pursuant to Section 85 of the Act to be read together with Clause 56 of the Company's Constitution, that approval be and is hereby given to waive the pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares arising from any issuance of new shares pursuant to this mandate.

AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."

In response to a query from the floor, the Meeting noted that the Company did not hold any treasury shares as it had not sought members' approval for a share buyback.

There being no further questions from the floor, the Chairman proceeded with the next item on the agenda.

8. ANY OTHER BUSINESS

The last item on the agenda for the meeting was to transact any other business of which due notices shall have been received in accordance with the Act. The Meeting was informed that no notice of any other business for transacting at the meeting was received.

9. POLLING SESSION

Upon completion of all items on the agenda of the Sixty-Fourth AGM, the Chairman proceeded with the polling session and invited the representative from Tricor to brief the shareholders on the polling procedures.

The polling session was closed at 9.40 a.m., following which the Chairman informed that the validation of votes by the Scrutineer would take approximately 30 minutes. The Meeting was then adjourned to allow for the validation process.

10. ANNOUNCEMENT OF POLL RESULTS

Upon completion of the counting of votes by the Poll Administrator and verification of the results by the Scrutineer, the Chairman resumed the meeting at 10.20 a.m. to declare the results of the poll as follows:

Ordinary Resolutions	Voted For		Voted Against		Result
	No. of Shares	%	No. of Shares	%	
Resolution 1 – Approval of a single tier dividend of 3% for the financial year ended 31 March 2025	280,930,813	99.9996	1,001	0.0004	Carried
Resolution 2 – Approval of the payment of Directors' fees of RM280,409 (2024: RM307,776) for the financial year ended 31 March 2025	280,927,613	99.9986	4,001	0.0014	Carried
Resolution 3 – Approval of the payment of Directors' benefits (excluding Directors' fees) to the Non-Executive Directors of up to RM20,000 from 1 October 2025 until the next annual general meeting of the Company	280,925,113	99.9977	6,501	0.0023	Carried
Resolution 4 – Re-election of Ms Teh Lip Kim as Director of the Company pursuant to Clause 107(1)(b) of the Company's Constitution	280,926,813	99.9982	5,001	0.0018	Carried
Resolution 5 – Re-appointment of BDO PLT as Auditors of the Company and to authorise the Directors to determine their remuneration	280,927,313	99.9984	4,501	0.0016	Carried
Resolution 6 – Authority to Allot Shares and Waiver of Pre-emptive Rights	280,922,613	99.9967	9,201	0.0033	Carried

CLOSURE

The Chairman closed the meeting concluded at 10.25 a.m. and thanked those present for their attendance.

CONFIRMED CORRECT

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CHAIRMAN